



# MEMORANDUM

AGENDA ITEM #V.A

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DATE: MAY 7, 2012

TO: COUNCIL MEMBERS

FROM: STAFF

SUBJECT: FLORIDA EAST COAST INDUSTRIES, INC.'S PRESENTATION ON "ALL ABOARD FLORIDA"

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## Introduction

The Florida East Coast Industries, Inc. announced on March 22, 2012, its plans to develop "All Aboard Florida," a privately owned, operated and maintained passenger-rail service that would run 240 miles to Miami, Cocoa and Orlando. The service would operate along 200 miles of existing tracks between Miami and Cocoa, and along 40 miles of new track into Orlando. The system eventually could be expanded to include connections to Tampa and Jacksonville. The project will cost about \$1 billion.

Husein Cumber, Executive Vice President for Corporate Development, will present a brief overview of All Aboard Florida.

## Recommendation

Information only.