



MEMORANDUM

AGENDA ITEM #III.F

DATE: JULY 6, 2015
TO: COUNCIL MEMBERS
FROM: STAFF
SUBJECT: FY 2015-2016 MEMBERSHIP FEES

Background

In 2011, the Council, in response to the recent financial recession, froze the membership fee for annual county membership dues. The intent of this cost cutting allowed the counties to save money during the financial crisis. As a result, from October 2011 through September 2015, the Council has saved the counties \$68,974.

The economic environment has improved in our Region, and the Council is in a position to decide whether to update the membership dues with the most recent population estimates. The Council uses the official projections for the mid-point of the Council's Fiscal Year (April 1, 2016), produced by the Florida Legislature's Office of Economic and Demographic Research (EDR), as the basis for calculating the membership fees. Summarized below is a snapshot of the membership fees for your review:

<u>County</u>	<u>Estimated Population April 1, 2016</u>	<u>Rate Per Capita</u>	<u>New Annual Dues</u>	<u>Existing Frozen Dues</u>	<u>Annual Increase in Dues</u>
Broward	1,833,220	0.175	\$320,814	\$305,912	\$14,902
Miami-Dade	2,674,400	0.175	468,020	436,876	31,144
Monroe	<u>74,160</u>	0.175	<u>12,978</u>	<u>12,791</u>	<u>187</u>
South Florida	<u>4,581,780</u>		<u>\$801,812</u>	<u>\$755,578</u>	<u>\$46,233</u>

Recommendation

The Council staff is recommending an increase in the annual membership fees so the Council can invest these new funds into the Council's Economic Development initiatives, including review of new projects updating more than one county in the region.

